



Saigon General Service Corporation

**CÔNG TY CỔ PHẦN DỊCH VỤ TỔNG HỢP SÀI GÒN**

68 Nam Ky Khoi Nghia, District 1, HCM City

Form B 01 – DN/HN  
(Issued under Circular No. 202/2014/TT-BTC  
dated 22 December 2014 of the Ministry of Finance)

## Consolidated balance sheet

as at 31 March 2019

ASSETS	Code	Note	31/03/2019 VND	01/01/2019 VND
<b>CURRENT ASSETS</b>	<b>100</b>		<b>2.233.839.222.179</b>	<b>2.196.052.230.291</b>
<b>Cash and cash equivalents</b>	<b>110</b>		<b>262.360.514.868</b>	<b>268.045.104.754</b>
Cash	111	V.1	213.122.247.393	210.007.572.879
Cash equivalents	112		49.238.267.475	58.037.531.875
<b>Short-term financial investments</b>	<b>120</b>	V.2	<b>39.523.075.283</b>	<b>39.488.075.283</b>
Trading securities	121		42.802.075.283	42.802.075.283
Allowance for diminution in the value of trading securities	122		(18.225.000.000)	(18.225.000.000)
Held-to-maturity investments	123		14.946.000.000	14.911.000.000
<b>Accounts receivable</b>	<b>130</b>		<b>717.968.094.789</b>	<b>695.256.990.400</b>
Accounts receivable from customers	131	V.3	558.594.517.117	517.312.887.580
Prepayments to suppliers	132		58.961.471.121	85.880.071.038
Intra-company receivables	133			
Receivables from short-term lending	135		9.000.000.000	12.000.000.000
Other receivables	136	V.5a	92.068.841.979	80.720.767.210
Allowance for doubtful debts	137		(656.735.428)	(656.735.428)
<b>Inventories</b>	<b>140</b>	V.4	<b>1.159.750.105.724</b>	<b>1.134.474.506.423</b>
Inventories	141		1.163.799.208.219	1.138.523.608.918
Allowance for inventories	149		(4.049.102.495)	(4.049.102.495)
<b>Other current assets</b>	<b>150</b>		<b>54.237.431.515</b>	<b>58.787.553.431</b>
Short-term prepaid expenses	151		10.905.271.508	11.734.520.242
Deductible value added tax	152	V.12	41.718.216.554	46.780.713.489
Taxes receivable from State Treasury	154		1.613.943.453	272.319.700
Other current assets	158			
<b>LONG-TERM ASSETS</b>	<b>200</b>		<b>2.206.923.798.745</b>	<b>2.159.597.103.287</b>
<b>Accounts receivable – long-term</b>	<b>210</b>		<b>178.156.608.637</b>	<b>182.178.610.222</b>
Other long-term receivables	216	V.5b	179.156.608.637	183.178.610.222
Allowance for doubtful long-term debts	219		(1.000.000.000)	(1.000.000.000)
<b>Fixed assets</b>	<b>220</b>		<b>481.693.742.674</b>	<b>457.816.965.914</b>
Tangible fixed assets	221	V.7	410.576.939.199	386.374.719.139
Cost	222		634.504.316.155	597.281.457.583
Accumulated depreciation	223		(223.927.376.956)	(210.906.738.444)
Finance lease fixed asset	224			
Cost	225			

<i>Accumulated depreciation</i>	226			
Intangible fixed assets	227	V.8	71.116.803.475	71.442.246.775
<i>Cost</i>	228		81.186.312.256	81.186.312.256
<i>Accumulated depreciation</i>	229		(10.069.508.781)	(9.744.065.481)
<b>Investment property</b>	<b>240</b>	V.9	<b>720.261.889.764</b>	<b>726.184.526.348</b>
<i>Cost</i>	241		921.937.799.775	921.828.708.866
<i>Accumulated depreciation</i>	242		(201.675.910.011)	(195.644.182.518)
<b>Long-term work in progress</b>	<b>240</b>	V.6	<b>365.468.197.854</b>	<b>367.635.726.677</b>
Long-term work in progress	241			-
Construction in progress	242		365.468.197.854	367.635.726.677
<b>Long-term financial investments</b>	<b>250</b>	V.2	<b>416.631.589.970</b>	<b>384.210.488.328</b>
Investments in subsidiaries	251		-	-
Investments in associates	252		395.371.325.970	378.850.224.328
Equity investments in other entities	253		21.260.264.000	5.360.264.000
Allowance for diminution in the value of long-term	254			
Held-to-maturity investments	255			
<b>Other non-current assets</b>	<b>260</b>		<b>44.711.769.846</b>	<b>41.570.785.798</b>
Long-term prepaid expenses	261		41.202.893.645	38.061.909.597
Deferred tax assets	262	V.16	3.508.876.201	3.508.876.201
<b>TOTAL ASSETS</b>	<b>270</b>		<b>4.440.763.020.924</b>	<b>4.355.649.333.578</b>
<b>RESOURCES</b>	<b>Code</b>	<b>Note</b>	<b>31/03/2019</b>	<b>01/01/2019</b>
			<b>VND</b>	<b>VND</b>
<b>LIABILITIES</b>	<b>300</b>		<b>2.905.912.295.043</b>	<b>2.820.503.318.544</b>
<b>Current liabilities</b>	<b>310</b>		<b>2.346.238.496.103</b>	<b>2.266.260.565.058</b>
Accounts payable to suppliers	311	V.11	136.143.191.104	184.846.499.376
Advances from customers	312		152.313.220.428	164.874.327.197
Taxes payable to State Treasury	313	V.12	30.588.730.967	39.422.262.288
Payables to employees	314		53.322.972.331	100.659.106.107
Accrued expenses	315	V.13	50.085.477.488	53.055.205.113
Unearned revenue – short-term	318	V.15	5.109.089.437	6.773.857.186
Other payables – short-term	319	V.14a	493.244.406.390	438.146.116.890
Short-term borrowings	320	V.10	1.411.709.905.362	1.262.171.559.942
Provision short-term	321			-
Bonus and welfare fund	322		13.721.502.596	16.311.630.959
<b>Long-term liabilities</b>	<b>330</b>		<b>559.673.798.940</b>	<b>554.242.753.486</b>
Long-term unearned revenue	336	V.15	95.103.938.997	95.941.611.058
Other payables – long-term	337	V.14b	88.081.913.507	87.253.926.927
Long-term borrowings	338	V.10	376.487.946.436	371.047.215.501
Deffered tax liabilities	341	V.16		
Provision long-term	342			
<b>EQUITY</b>	<b>400</b>	V.17	<b>1.534.850.725.881</b>	<b>1.535.146.015.034</b>
<b>Owners' equity</b>	<b>410</b>		<b>1.534.850.725.881</b>	<b>1.535.146.015.034</b>
Share capital	411		249.955.730.000	249.955.730.000
Ordinary shares with voting rights	411a		249.955.730.000	249.955.730.000

Preference shares	411b			
Share premium	412		317.064.858.303	317.064.858.303
Conversion options on bond	413			
Other owners' capital	414		20.386.100.000	20.242.000.000
Treasury shares	415		(690.474.358)	(690.474.358)
Differences upon asset revaluation	416			
Foreign exchange differences	417			
Investment and development fund	418		42.794.722.379	43.033.201.299
Other equity fund	420			
Retained profits	421		416.867.074.981	424.537.839.749
Non-controlling interest	429		488.472.714.576	481.002.860.041
<b>Funding and other funds</b>	<b>430</b>			
<b>TOTAL RESOURCES</b>	<b>510</b>		<b>4.440.763.020.924</b>	<b>4.355.649.333.578</b>

Dated 25 April 2019

Prepared by

Chief Accountant

General Director

Phạm Thị Kim Khoa

Ngô Văn Danh

Mai Việt Hà



SAVICO

Saigon General Service Corporation

**CÔNG TY CỔ PHẦN DỊCH VỤ TỔNG HỢP SÀI GÒN**

68 Nam Ky Khoi Nghia, District 1, HCM City

Form B 02 – DN/HN  
(Issued under Circular No. 202/2014/TT-BTC  
dated 22 December 2014 of the Ministry of Finance)**Consolidated statement of income**

1st Quarter, 2019

			Q1/2019	Q1/2018	2019 Accumulated	2018 Accumulated
Revenue from sales of goods and provision of services	01	VI.1	4.216.980.809.945	2.988.352.802.724	4.216.980.809.945	2.988.352.802.724
Revenue deductions	02	VI.2	2.173.731.004	3.137.874.693	2.173.731.004	3.137.874.693
<b>Net revenue</b>	<b>10</b>		<b>4.214.807.078.941</b>	<b>2.985.214.928.031</b>	<b>4.214.807.078.941</b>	<b>2.985.214.928.031</b>
Cost of sales	11	VI.3	3.941.278.027.388	2.776.327.001.582	3.941.278.027.388	2.776.327.001.582
<b>Gross profit</b>	<b>20</b>		<b>273.529.051.553</b>	<b>208.887.926.449</b>	<b>273.529.051.553</b>	<b>208.887.926.449</b>
Financial income	21	VI.4	3.686.414.713	6.935.601.032	3.686.414.713	6.935.601.032
Financial expenses	22	VI.5	29.749.238.339	20.980.072.055	29.749.238.339	20.980.072.055
<i>In which: Interest expense</i>	23		<i>29.231.016.367</i>	<i>20.591.137.055</i>	<i>29.231.016.367</i>	<i>20.591.137.055</i>
Share of profit in associates	24		25.122.940.609	9.041.827.212	25.122.940.609	9.041.827.212
Selling expenses	25		123.237.921.799	101.165.622.638	123.237.921.799	101.165.622.638
General and administration expenses	26		83.455.382.589	64.508.147.352	83.455.382.589	64.508.147.352
<b>Net operating profit</b>	<b>30</b>		<b>65.895.864.148</b>	<b>38.211.512.648</b>	<b>65.895.864.148</b>	<b>38.211.512.648</b>
Other income	31	VI.6	30.143.101.709	36.932.111.723	30.143.101.709	36.932.111.723
Other expenses	32	VI.7	534.772.672	4.956.530.928	534.772.672	4.956.530.928
<b>Results of other activities</b>	<b>40</b>		<b>29.608.329.037</b>	<b>31.975.580.795</b>	<b>29.608.329.037</b>	<b>31.975.580.795</b>
<b>Accounting profit before tax</b>	<b>50</b>		<b>95.504.193.185</b>	<b>70.187.093.443</b>	<b>95.504.193.185</b>	<b>70.187.093.443</b>
Income tax expense – current	51	VI.8	15.041.672.283	13.003.391.645	15.041.672.283	13.003.391.645
Income tax (benefit)/expense – deferred	52		-	-	-	-
<b>Net profit after tax</b>	<b>60</b>		<b>80.462.520.902</b>	<b>57.183.701.798</b>	<b>80.462.520.902</b>	<b>57.183.701.798</b>
<b>Attributable to: Equity holders of the Company</b>	<b>61</b>		<b>48.205.182.085</b>	<b>31.151.802.520</b>	<b>48.205.182.085</b>	<b>31.151.802.520</b>
<b>Non-controlling interest</b>	<b>62</b>		<b>32.257.338.817</b>	<b>26.031.899.278</b>	<b>32.257.338.817</b>	<b>26.031.899.278</b>
<b>Basic earnings per share</b>	<b>70</b>		<b>1.637</b>	<b>1.142</b>	<b>1.637</b>	<b>1.142</b>

Dated 25 April 2019

General Director

Prepared by

Chief Accountant

Phạm Thị Kim Khoa

Ngô Văn Danh<sub>PL</sub>

Mai Việt Hà



## Consolidated statement of cash flows

(Indirect method)

	Code	Note	2019 Accumulated	2019 Accumulated
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
<i>Profit before tax</i>	01		95.504.193.185	70.187.093.443
<i>Adjustments for</i>				
Depreciation and amortisation	02		20.837.971.072	17.597.888.109
Allowances and provisions	03			728.603.318
Exchange losses arising from revaluation of monetary items denominated in foreign currencies	04			
Gains on disposal of other long-term investments	05		(30.089.224.324)	(25.959.264.506)
Interest expense	06		29.231.016.367	20.591.137.055
<i>Operating profit before changes in working capital</i>	08		115.483.956.300	83.145.457.419
Change in receivables	09		(14.968.229.622)	198.716.941.234
Change in inventories	10		(25.275.599.301)	3.319.837.819
Change in payables (other than interest, corporate income tax)	11		(111.202.092.997)	(118.654.493.855)
Change in prepaid expenses	12		(2.311.735.314)	(2.985.263.710)
Change in trading securities	13		-	-
Interest paid	14		(30.715.539.735)	(20.498.687.317)
Corporate income tax paid	15		(30.356.345.817)	(12.968.630.719)
Other receipts for operating activities	16			
Other payments for operating activities	17			
<i>Net cash flows from operating activities</i>	20		(99.345.586.486)	130.075.160.871
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Payments for additions to fixed assets	21		(41.334.035.376)	(44.720.674.108)
Proceeds from disposals of tangible fixed assets	22		5.989.321.941	29.424.917.529
Net proceeds from disposal of investments in a subsidiary, net of cash disposed	23			
Proceeds from disposals of other long-term investments	24			
Payments for investments in other entities	25		(7.333.161.033)	(9.745.465.364)
Collection of investments in an associate	26			8.785.588.500
Receipts of dividends and interest income	27		3.686.414.713	3.004.621.104
<i>Net cash flows from investing activities</i>	30		(38.991.459.755)	(13.251.012.339)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>				
Proceeds from share issuance, capital contribution	31			1.000.000.000
Capital redemption and payments for purchase of treasury shares	32		-	-
Proceeds from borrowings	33	VII.3	2.411.179.440.830	1.521.539.081.188
Payments to settle loan principals	34	VII.4	(2.256.200.364.475)	(1.640.102.557.708)
Payments for financial lease liabilities	35			-
Payments of dividends to equity holders of the Company	36		(22.326.620.000)	(8.774.840.000)
<i>Net cash flows from financing activities</i>	40		132.652.456.355	(126.338.316.520)
<b>Net cash flows during the period</b>	50		(5.684.589.886)	(9.514.167.988)
<b>Cash and cash equivalents at the beginning of the period</b>	60		268.045.104.754	222.746.938.508
Effect of exchange rate fluctuations on cash	61			
<b>Cash and cash equivalents at the end of the period</b>	70		262.360.514.868	213.232.770.520

Prepared by

Chief Accountant

Dated 25 April 2019

General Director

Phạm Thị Kim Khoa

Ngô Văn Danh

Mai Việt Hà